



Newcomb CSD

Boxholder
or
Rural Route

U.S. Postage Paid
Newcomb, NY
Permit #3
Non-Profit Org.

Budget 2022-2023



BUDGET HEARING (In-person) - Auditorium
BUDGET VOTE - Auditorium Entryway

THURSDAY, MAY 5, 2022 6:00 PM
TUESDAY, MAY 17, 2022 1:00 PM – 8:00 PM

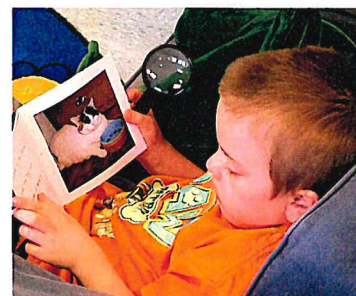
Absentee ballots are available by contacting the school @ (518) 582-3341.

	2021-2022 Budget	2022-2023 Proposed Budget
ADMINISTRATION		
Board of Education	\$14,491	\$14,176
Central Administration	219,812	222,363
Finance	148,424	149,707
Legal Services	6,100	3,500
Staff	6,400	10,933
Public Information/ Printings & Mailings	19,800	19,800
Special Items	30,883	30,629
Instruction, Administration and Improvement	93,830	123,602
Employee Benefits	191,940	198,769
TOTAL ADMINISTRATION	731,680	773,479
PROGRAM		
Legal Services	40,428	40,428
Instruction	2,424,495	2,383,283
Transportation	267,317	265,156
Community Service	2,500	2,500
Employee Benefits	1,456,578	1,478,880
Transfer- Food Service	90,000	95,000
TOTAL PROGRAM	4,281,318	4,265,247
CAPITAL		
Central Services	544,773	566,571
Bus/Van Purchase	0	0
Refund of Taxes	3,000	4,000
Employee Benefits	208,842	209,427
Debt Service 2005 Capital Project	0	0
Debt Service 2015 Capital Project	0	0
Debt Service 2020 Capital Project	278,323	273,750
TOTAL CAPITAL	1,034,938	1,053,748
BUDGET	\$6,047,936	\$6,092,474
PLANNED BALANCE	500,000	500,000
TOTAL BUDGET	\$6,547,936	\$6,592,474

The budget is presented in three parts as mandated by the N.Y.S. Commissioner of Education.

REVENUES	Anticipated Revenues	
	2021-2022	2022-2023
Interest and Penalties: Collected by Tax Collector	\$1,000	\$1,000
Charges for Services: Special Education Services & Tuition	21,467	21,467
Use of Money & Property: Bank Interest	200	200
Miscellaneous: Refund of Prior Expense & Rental	1,300	1,300
Medicare Part D	2,500	2,500
PILOT	0	7,441
STATE AND FEDERAL AID		
FLEX Formula: Operating, Extraordinary Needs, Transportation and Building Aids	499,302	508,591
BOCES Aid	50,000	50,000
Textbook Aid	3,379	3,146
Computer Software Aid	1,079	1,004
Library Materials Aid	450	419
Other State Aid	80,500	80,500
OTHER		
Applied Balance	950,000	975,000
ERS Reserve and/or EBLAR Reserve <i>(if necessary)</i>	0	0
Debt Reserve	0	0
TAX LEVY		
Omitted Taxes -County	\$4,436,759	\$4,439,906
	0	0
PLANNED BALANCE		
	500,000	500,000
TOTAL REVENUES <i>anticipated</i>	\$6,547,936	\$6,592,474

The detailed budget will be posted on the Newcomb Central School website on 4/28/22
or you may contact the school @ (518) 582-3341 Mon - Fri 8am - 3pm to request a copy.



ESTIMATED TAX RATES
PER THOUSAND OF ASSESSED VALUE

	2021-2022 <u>Tax Rate</u>	2022-2023 <u>Estimated Tax Rate</u>
<u>Appropriations</u>		
Homestead	4.60	4.62
Non-Homestead	17.51	17.61

BOARD VACANCIES

The candidate(s) are:

Lori DeMars

Expired 5-year term of Lori DeMars

Dear Community Members,

Enclosed you will find a condensed summary of the proposed budget planned for the 2022-2023 school year. It is being mailed to all residents. A detailed copy with mandated reports is located on the district's website, or can be mailed upon request. The Board of Education, Budget Committee, and Administration have worked hard to assemble a budget that continues the academic rigor necessary for our students to achieve lifelong success. The budget takes into account the numerous unfunded mandates, including student safety, plus provides the monies to enrich our students with the technologies to succeed in the 21st century. It also allows for the continuance of our college program and meets all contractual obligations.

Notes for 2022-2023

Each year a maximum allowable cap is calculated for each district. The impact is as follows:

1. The tax cap is based on a complicated formula that controls the allowable increase in the district's tax levy. This formula does not take into account contractual obligations, environmental issues (fuel oil costs), and other repairs that often occur in the annual budget.
2. There is a tax refund/credit given to certain tax payers if the district stays under the tax cap, but remember only taxpayers who receive the STAR exemption meeting the income thresholds will qualify for the rebate and only if there is an increase in the actual tax bill (please refer to Form RP-5301-FS for actual qualifications).
3. This year our allowable tax cap is **2.17%**.
4. The **estimated** tax rate (above) for 2022-2023 does not take into account changes due to new assessed values in land/home rates or equalization rates established for homestead and non-homestead properties.

Budget Highlights

2021-2022	Budget	\$ 6,547,936
2022-2023	Proposed Budget	\$ 6,592,474
DIFFERENCE	Increase of	\$ 44,538

- The overall budget increase is 0.68%.
- Tax Levy is 1.57% (below cap of 2.17%).
- Provides a safe and healthy learning environment for students and staff. Budget includes activities that were put on hold due to COVID-19 (athletics, after-school activities, field trips, etc.) *dependent* on NYSDOH and Essex County DOH guidance in the upcoming year.
- Addresses all instructional program needs in line with the district's goals, NYSED guidance and addresses priorities in the District Comprehensive Improvement Plan.
- Provides a strong program of professional development opportunities to enhance teaching and learning.
- Includes a bond for capital project planned for late Spring 2022/Summer 2022 (approved by voters in May 2019; delayed due to COVID-19).
- Staffing changes due to retirements of long term employees.
- Continues to upgrade the district's technology needs.
- Adheres to all contractual obligations and complies with all New York State and Federal Mandates.

Bus Purchase

- Voter approval is requested for Newcomb Central School District to be authorized to expend monies from the Bus Purchase Reserve Fund, previously established and approved by the voters of the District and currently maintaining a balance of \$340,020, to acquire one (1) 30 passenger (small) school bus at a cost not to exceed \$65,000. A separate proposition is included on the ballot.
- The District's current fleet of four school buses (2 small, 2 large) is aging. Three of the buses are 10+ years old. We are requesting replacement of the 2012 small bus.

The Annual Budget Hearing is scheduled for Thursday, May 5, 2022 at 6:00 pm.
The presentation will be conducted in the Auditorium at Newcomb Central School by
the Board of Education, Superintendent - Christian Fisher, and District Treasurer - Colleen Sage.